

City of Belvidere Electric Aggregation Program

Electric Supply Price

The price is equal to ComEd's basic service tariff rate including the published Purchased Electricity Charge, Transmission Service Charge and Purchased Electricity Adjustment for each applicable month.

The program will continue through your October 2024 ComEd meter read.

Contact mc²

For questions regarding the Electric Aggregation Program, please contact mc² first before contacting the City.



where energy comes from

MC Squared Energy Services, LLC 175 West Jackson Blvd Suite 240 Chicago, IL 60604

Email:

BelvidereCity@mc2energyservices.com Phone: 877-691-0210 The City of Belvidere has selected MC Squared Energy Services, LLC (mc²) to administer our **Electric Aggregation Program**.

The selection of mc² ensures that the power supply cost for participating residential and small business customers will **not be greater than the ComEd basic service tariff rate**, while providing the City with an annual Civic Contribution.

For more information on the program visit: https://www.ci.belvidere.il.us/

What is electric aggregation?

On August 10, 2009, Governor Quinn signed into law Public Act 096-0176, which allows municipalities to arrange for the provision of electric to residential and small commercial retail customers by alternative electric suppliers (i.e. suppliers other than ComEd). Under this law, the municipality may seek bids for the provision of aggregate electric supply services to their residents and small businesses.

Who is eligible to participate?

<u>Eligible residential requirements</u>: All residents located in the City of Belvidere that are receiving electric supply service from ComEd are eligible to participate.

<u>Eligible business requirements</u>: All small businesses located in the City of Belvidere that are receiving electric supply service from ComEd, with a ComEd designated annual usage of 15,000 kWh or less, are eligible to participate.

Can you explain how enrollment is handled?

Customers receiving this letter will be **enrolled automatically** to receive electric supply from mc^2 unless they choose to opt out by following the instructions in the letter.

What is the electric supply price for the program?

The price will equal to the ComEd's monthly published rate including the Published Purchased Electricity Charge, Transmission Service Charge and Purchased Electricity Adjustment charge. This price can change month to month. A historical price from the last 12 months can be found at www.mc2energyservices.com/IL/HistoricalPricingPTC/P.



Who is MC Squared Energy Services?

MC Squared Energy Services, LLC (mc²) is a certified, retail electric-service provider headquartered in Chicago. MC Squared Energy Services, LLC is a wholly owned subsidiary of Wolverine Holdings. For more information on the company, visit our website at

www.mc2energyservices.com.

Summary of Benefits:

- No rate risk; electricity supply price is equal to ComEd published rates
- Residents and small businesses may opt out at any time
- Provides the City with an annual civic contribution for City initiatives at zero added cost to residents and the City



What will change on my electric bill if I'm enrolled?

You will continue to receive a single bill from ComEd each month. "MC Squared Energy Services" will be designated as your supplier in the "Supply" section of your ComEd bill. ComEd will continue to bill you for distribution services and taxes. Payments should still be sent to ComEd at the address provided. There is no impact to ComEd services such as Budget Billing, Peak Time Savings and/or financial assistance.

Will I receive a different bill for my electricity?

No, you will continue to receive one electric bill directly from ComEd. You will be charged exactly the ComEd rate. Also, the way you pay your bill will be unchanged, such as budget billing, direct debit to your bank account, etc. If you receive assistance via a program such as LIHEAP or PIPP, your eligibility will not be negatively impacted by the program.

Will I receive notification of the supplier change?

ComEd will always mail a confirmation letter indicating a service changes whether you switch to mc² or return to ComEd supply service.

Is there an early termination fee?

There is no termination fee; you are only obligated to pay for services rendered under the contract until your service is terminated.

Will my electric service be disrupted when I switch?

No, there will be no disruption in service. You will continue to receive the same electric service through the same transmission and distribution system currently operated by ComEd. The switch to mc² is seamless.

What happens at the end of the program term?

At the end of the term, if the City decides to end the program, all accounts served by mc² will be returned to ComEd service or the City may select a different supplier to administer the program.